

**NORELIUS COMMUNITY LIBRARY  
BOARD OF TRUSTEES REGULAR MEETING  
Monday, May 18, 2026 5:15 p.m.  
Fireside Room, Norelius Community Library**

**AGENDA**

**Call Meeting to Order-**

**Roll Call – S. Velasquez, L. Peterson, B. Bruce, K. Segebart, D. Koch, L. Olsen, L Lopez Director K. Meyer**

- I. Additions to the Agenda/Agenda Approval**
- II. Approve Minutes of Previous Meeting (attachment 1)**
- III. Public Forum (Limit 5 Minutes)**
- IV. Trustee Training-Iowa Library Trustee Handbook, Chapter 5 (attachment 2)**
  - Approving and Monitoring the Budget
- V. Correspondence and Thank You Notes:**
  - Wesco- helping to fill bags for Summer Library Program
  - Laurel Olsen- helping with interviews for the Children’s Librarian
  - Kari Segebart- helping with interviews for the Children’s Librarian
  - Donna Koch- helping with interviews for the Children’s Librarian
  - Larry Peterson- helping with interviews for the Children’s Librarian
  -
- VI. Approve Bills- Signature Page (attachment 3, 4)**
- VII. Director’s Report – Director Meyer (attachment 5)**
- VIII. Unfinished Business:**
  - A. None
- IX. New Business:**
  - A. Children’s Librarian hire
  - B. Library Assistants have been hired
- X. Monthly Reports**
  1. Library Accounts (attachment 6, 7, 8)
  2. Monthly Library Report - Circulation & Acquisitions/Collection (copy on table)

**Committee Reports**

- |                     |                             |
|---------------------|-----------------------------|
| a) Book & Policy    | (Segebart, Lopez, Olsen)    |
| b) Finance          | (Bruce, Koch, Velasquez))   |
| c) Technology       | (Velasquez, Segebart, Koch) |
| d) Facilities       | (Peterson, Lopez, Segebart) |
| e) Public Relations | (Peterson, Lopez, Olsen)    |

**Adjourn**

**Next Board Meeting: Tuesday, June 23, 2026 @ 5:15 pm Fireside Room**

**NORELIUS COMMUNITY LIBRARY  
REGULAR MEETING MINUTES  
TUESDAY, APRIL 28, 2026 5:15 P.M.**

**AGENDA**

**Call Meeting to Order-**

Roll Call - S. Velasquez, L. Petersen, B Bruce, K. Segebart, D. Koch, L. Olsen, L. Lopez  
(arrived at 5:45) Director Meyer

**I.Additions to the Agenda? Agenda Approval-** Motion made by L. Petersen and Seconded by K. Segebart. Motion carried.

**II.Approve Minutes of Previous Meeting** - D.Koch made the motion and L. Petersen seconded it to approve the minutes of the previous meeting. Motion carried.

**III.Public Forum** - Hannah Neeman, new Assistant Director for the library was at the meeting to introduce herself to the board.

**IV.Trustee Training - Iowa Library Trustee Handbook, Chapter 4**

- Hiring Library Director

**V. Correspondence and Thank You Notes:** The board was presented with the notes and Kari answered any questions.

**VI. Approve Bills - Signature Page** - Board members signed

**VII. Director's Report - Director Meyer** - Kari explained recent hires and resignations, the architects visit and meetings. The lobby project is progressing.

**VIII. Unfinished Business:**

None

**IX. New Business:**

A. Board meeting date for May - D. Koch made the motion to move the May meeting to May 19, 2026 at 5:15pm and L. Olsen seconded it. Motion passed.

B. New Assistant Director - Hannah Neeman has been hired.

C. The Children's Librarian position is open. Directors Koch, Olsen, Segebart and Petersen will sit in on the interviews depending on the time.

**X. Monthly Reports:**

1. Library Accounts - Bill reported that the spending seems to be on track or a little better.
2. Monthly Library Report - Circulation and Acquisitions/Collection lists were available to be viewed.

**Committee Reports**

- |    |               |                             |
|----|---------------|-----------------------------|
| a. | Book & Policy | (Segebart, Lopez, Olsen)    |
| b. | Finance       | (Bruce, Koch, Velasquez)    |
| c. | Technology    | (Velasquez, Segebart, Koch) |
| d. | Facilities    | (Peterson, Lopez, Segebart) |

e. Public Relations (Peterson, Lopez, Olsen)

**Adjourn** - The motion to adjourn was made by K. Segebart and seconded by L. Petersen.  
Motion carried.

**Next Board Meeting: Monday, May 18 2026 @ 5:15 p.m. Fireside Room**



## Chapter 5: Approving and Monitoring the Budget

### Budgetary Powers of Library Boards

Library boards typically have a great deal of authority over the library budget. Most city-library ordinances authorize control of the library budget to the board of trustees including the authority to approve expenditures and to move funds between line items. Always refer to your own city-library ordinance to reference the board's level of authority in the budgeting process. (See **Sample City-Library Ordinance** in the **Appendix**.)

It is essential for library trustees to come to understand:

- ❖ Their budgetary powers
- ❖ The annual budget development and approval process
- ❖ Funding sources
- ❖ The level of funding needed for library operations

The library director is a partner with the library board on financial matters and is responsible for communicating operational needs and drafting a proposed budget to the board.

### City and County Funding

Both city and county support of public libraries is mandated by **Iowa Code 256.69**, which states: *"...Each city within its corporate boundaries and each county within the unincorporated area of the county shall levy a tax of at least six and three-fourths cents per thousand dollars of assessed value on the taxable property...for the purpose of providing financial support to the public library which provides library services within the respective jurisdictions."*

In other words, a tax of at least \$.0675 per \$1,000 assessed property valuation must be

levied by each county and city to provide financial support to the public library which provides them with library service. The tax of at least \$0.0675 per \$1,000 of assessed property required by the Code is an outdated and inadequate minimum. No public library in Iowa could keep its doors open if it were funded at this level. Most cities fund their libraries far above the minimum required by the Code.

In Iowa, there is a cap on the amount a city may levy for the General Fund of \$8.10 per \$1,000 of assessed property valuation. Approximately 85% of Iowa cities are at this limit and therefore, additional revenue comes only from increased valuation of property or from special levies such as the special library levy described later in this chapter.

Public libraries are also funded from the county's rural services fund which includes road clearing, weed eradication and sanitary disposal. The maximum levy for rural services is \$3.95 per \$1,000 of assessed value in the unincorporated areas.

Your library may also receive funding from nearby cities that do not have their own municipal library. To meet the requirements of **Iowa Code 256.69**, such cities are required to contract with an established library to obtain service for their residents.

Public libraries are a department of city government. In the majority of Iowa libraries, the primary source of funding is tax dollars. Therefore, boards must be accountable for the receipt and spending of funding in accordance with the Code of Iowa. Refer to the following Code chapters related to budget and finance for city governments:

**Iowa Code 384.3 GENERAL FUND:**

*All moneys received for city government purposes from taxes and other sources must be credited to the general fund of the city, except that moneys received for the purposes of the debt service fund, the trust and agency funds, the capital improvements reserve fund, the emergency fund and other funds established by state law must be deposited as otherwise required or authorized by state law. All monies received by a city from the federal government must be reported to the department of management who shall transmit a copy to the legislative services agency.*

**Iowa Code 384.20 SEPARATE ACCOUNTS:**

- 1. A city shall keep separate accounts corresponding to the programs and items in its adopted or amended budget...*
- 2. A city shall keep accounts which show an accurate and detailed statement of all public funds collected, received, or expended for any city purpose, by any city officer, employee, or other person, and which show the receipt, use, and disposition of all city property. Public monies may not be expended or encumbered except under an annual or continuing appropriation.*

## Budget Management and Oversight

Overseeing the library's budget is one of the most difficult items you will have to monitor and evaluate, but it doesn't have to be an overwhelming task. Begin your monitoring with careful attention to the budget, which is the annual financial plan for the library. The budget will be prepared by the director and staff and presented to the board for approval. When the budget is presented, ask whatever questions you find necessary to gain a reasonable understanding of this financial plan—basically, where the money is coming from and how it will be spent.

New board members should receive a thorough orientation about library finances. **Ask questions if the budget, financial reports, or audit reports are not clear to you.**

Throughout the budget process, boards and directors must have these three things well in hand. They must have the money to spend, have the authority to spend it, and be accountable for the spending.

Boards and directors need to anticipate how much money they expect to receive from all revenue sources. Even gift money and memorials have to be estimated and budgeted before the money can be spent. This all has to happen within the framework of the city's budget process. Revenue from all sources should be reflected in the library's budget documents before the board proceeds with spending.

The budget process serves three basic purposes:

- ❖ **Accountability:** As a stewardship role, trustees have a fiduciary responsibility to use public funds wisely and in compliance with applicable laws, regulations, contracts, etc. This includes spending the funds needed to provide library services to the community, planning for future needs such as equipment replacement but not hoarding funds or “saving for a rainy day.”
- ❖ **Decision-making:** Trustees need accurate, timely, and reliable information to make effective decisions.
- ❖ **Openness:** The public has a right to be informed about the financial conditions and operations of the library.

## Budget Calendar

In Iowa, the fiscal year begins on July 1 and ends on June 30.

**October to November:** Library directors draft the budget proposal and the board discusses, approves, and adopts the budget request before it is sent to city council. Items to consider when setting the budget request include:

- ❖ Reviewing the library's strategic plan
- ❖ Reviewing current spending
- ❖ Projecting anticipated expenditures
- ❖ Deciding library priorities based on the plan
- ❖ Projecting anticipated revenues

Part of the anticipated revenue includes the amount of county funding the library expects to receive from the County Supervisors.

**December to January:** Directors and boards present the budget request to city councils and county supervisors. The city sets the date and time of the budget hearings, as well as the criteria for what the presentation will include. Although library budget requests are subject to many of the same guidelines as other city departments, the city has authority to approve only the bottom line amount. Trustees have line item control and determine staff salaries and other individual parts of the budget.

**January to March:** City councils and county supervisors hold budget work sessions and adopt the final budgets. Hearings for adoption are held and the budget goes to the county auditor in March for certification.

**July 1:** The certified budget takes effect.

## Budget Process

Since library funds may not be spent except by motion of the board, the trustees need financial reports (including bills) in advance in order to be prepared to question them and vote on them at board meetings. Invoices and bills approved by the board and signed by the designated board authorities (usually the board president and secretary) are then sent to the city clerk for payment. A copy of the monthly financial report may be included with the invoices for informational purposes.

The Iowa Department of Management, the State Auditor's Office, and the Iowa League of Cities all strongly recommend that the city does the financial accounting, writes checks for the library's expenditures after authorization by the board, and submits monthly financial reports to the board. The State Library of Iowa upholds this position.

## Monitoring the Budget

While the board should delegate the power to purchase materials, supplies and other goods to the director, it should be aware of all purchases and monitor the budget monthly throughout the year. Directors should provide trustees with monthly financial reports which review:

- ❖ Current listing of bills being paid
- ❖ Month-to-date/year-to-date spending
- ❖ Budget balance remaining
- ❖ Explanation of major changes

If there are variations you don't understand, ask the library director to explain them. Depending on the information you receive, the board may need to adjust and/or amend the budget. The majority of Iowa library ordinances allow the library board the authority to shift funds from one line item to another as needed. The library may need to request an amendment to the city's certified budget as discussed below.

The library and city finance officer should monitor the library appropriation to ensure sufficient funds are available prior to board approval of library expenditures and to ensure timely amendment to the certified budget, if necessary.

### **Amending the Certified Budget**

The library may spend only the amount budgeted within one fiscal year. If the library receives additional income from any source (grants, donations, etc.) that additional income cannot be spent unless the certified budget is amended to include it. No city department, including the library, should spend more than has been budgeted for its department unless the certified budget is formally amended by the city council.

Most cities routinely amend their certified budgets; library amendments, if any, should be included. Amendments must be approved and published by city officials before May 31 of the current fiscal year, the statutory deadline for city budget amendments.

The city clerk or city budget manager should be consulted to determine the date when the library's amendments must be submitted for inclusion in the city's amendment hearing. A legal form for requesting an amendment will be provided by the city.

### **Permanent Accounts and Special Revenue Funds**

One of the biggest mistakes that library boards can make is to not have plans for unexpected funding. It is not unheard of for Iowa libraries to have funds diverted from the library to the city's General Fund because there were no plans for the funds and no encumbrances or trust accounts established.

**Iowa Code 384.3** states that *"all money received for city governmental purposes from taxes and other sources must be credited to the general fund of the city, except those monies received for the purposes of...trust and agency funds."*

Funds remaining in the library account at the end of the fiscal year will revert to the

general fund unless the city has given authority to the library board to carry over the funds in the library account or unless the funds are designated to a specific account. There are two types of accounts:

- ❖ Permanent accounts, where the library can only spend the interest generated.
- ❖ Special revenue funds, that allow the library to spend the entire amount in the account.

The basis for this change is Government Accounting Standards Board (GASB) Statement #34 from June 1999 that took effect in either 2001 or 2002, depending upon the city's level of revenue.

These account(s) may be established for funds being saved for a particular project. If there is no purpose for the account other than accumulating money, the account(s) may not be allowed. The board, working with the director, should plan for unexpected funds: Is there a need for an addition or new building for the library? Is new shelving needed? Are more computers needed? Does the library intend to automate or purchase a different automation system?

The money in these accounts:

- ❖ Will carry over from year to year until the purpose for which it was established is accomplished.
- ❖ Is not to be used for day-to-day operation of the library unless the trust provides, such as an endowment trust.
- ❖ Will not revert to the city General Fund.
- ❖ Will be expended only by a motion of the library board and only for the purpose specified in the trust, such as the "library building project."

If the library has plans for year-end funds, the board should request that the city council pass a resolution to authorize carryover of the fund balance or establish either of the above accounts. The resolution should indicate, among other things, the title of the account(s), the purpose of the account(s), and whether the interest on the fund is to be added to the account(s). The city council then passes a resolution establishing these account(s) to accumulate funds for a planned purpose or project.

**A word of caution:** Gifts and donations given to a public library must be retained and accounted for by the public library. These gifts and donations become "public funds" upon receipt by the public library and may not be simply turned over or given to another private organization such as a library foundation.

## Investments

There are several local and state restrictions on spending public money and even more restrictions on investing it. According to state law, your city must have a written investment policy in place and a designated finance officer whose responsibility it is to invest public funds according to the investment policy. Library trustees are not the city's designated finance officers, so the board cannot invest any of the library's money, even if the trustees have accepted a generous bequest.

## Petty Cash

Generally speaking, petty cash is established for the payment of relatively small purchases as postage, deliveries, or urgently needed supplies. When payment by check is not always possible or practical, a petty cash fund is established on an imprest basis to handle these small purchases. The Governmental Accounting, Auditing and Financial Reporting (GAAFR) definition of "imprest account" states in part that this is "*an account into which a fixed amount of money is placed for minor disbursements...*"

As a public agency, the library's internal control over the petty cash fund is important and should be conducted openly. The petty cash should be placed in the custody of a specific employee who is authorized to disburse the fund in accordance with stipulated restrictions as to maximum amount and purpose. The following recommendations should be considered regarding petty cash funds:

- ❖ The petty cash fund should be established by Board action. The board should approve a policy to authorize the maximum amount of the petty cash fund, the types of allowable disbursements, the method and frequency of replenishment and the authorized custodian.
- ❖ On a periodic/monthly basis, the petty cash fund should be balanced and replenished by check to the original established amount.
- ❖ All cash received or collected by the library should be recorded as a receipt and deposited in the bank. It is not acceptable to replenish petty cash with miscellaneous library receipts such as fines or copy fees.
- ❖ Petty cash funds should not be used to cash personal checks.
- ❖ Payment receipts should support petty cash payments. For example, these could include postage receipts, cash register receipts or other documentation to explain the petty cash item that was purchased or paid for.

## Gifts and Memorials

Boards and directors need to anticipate how much money they expect to receive from all funding sources. Even gift money and memorials have to be estimated and budgeted before the money can be spent. This all has to happen within the framework of the city's budget process.

## Encumbrances

An encumbrance is a purchase order or contract entered into by the library before the end of the fiscal year for goods and services not yet received. For example, new laptop computers ordered for the library in June, but not delivered until after July 1, would be an encumbered obligation. The funds set aside in the budget for the laptops would carry over to the next fiscal year because the obligation for the order was encumbered (or made) before the end of the fiscal year.

## Audits

According to the Iowa Auditor of State (August 2020): *“Cities under 2,000 population with \$1 million or more in budgeted expenditures in two consecutive years will be required to have an annual examination. Cities with budgeted expenditures of \$1 million or more in a single year will continue to be subject to a periodic examination, not an annual examination. Cities under 2,000 population with less than \$1 million of budgeted expenditures will be subject to a periodic examination to be performed at least once every eight years.”*

As part of the city’s audit, the library may be asked to provide its financial records. In cooperation with its city government, some library boards have requested an audit be done simply as a safeguard of the library’s finances. Also, a city audit may be required if federal funds in excess of \$300,000 have been disbursed or expended during the fiscal year. Be aware that sometimes the financial statements of a Friends Group or a Foundation also become part of the library’s audit process.

## Budget & Finance: Roles and Responsibilities of the Director, Board, and City

Category	Library Director	Library Board	City Council and Mayor	City Clerk or Administrator
<b>ADVOCACY</b>	Keeps the library board informed of library activities, needs and concerns.	Stays informed about library activities, needs and concerns.	Includes the library in planning and budgeting for capital improvement projects.	Stays informed about library activities, needs and concerns.
<b>BUDGETING</b>	Prepares a draft budget request.	Reviews draft budget request including line items. Approves final budget request based on board approved priorities. Supports and advocates for the budget request when presented to the city.	Determines and appropriates city funding to the library budget.	
<b>MONTHLY EXPENDITURES</b>	Explains monthly library expenditures to the board.	Approves monthly expenditures; ultimately and legally responsible for how funds are spent.	Reviews library bills from month-to-month and includes them with other city expenses for payment.	Pays library expenses following approval of those expenses by library board at its meetings.
<b>FINANCIAL REPORTS</b>	Provides library board with monthly financial reports.	Reviews monthly financial reports; prioritizes needs to match available funding. Has authority to shift funds from one line item to another as needed.		Provides library with monthly report showing paid expenditures and spending status (month-to-date and year-to-date)
<b>COMMUNICATION</b>	Informs city council, mayor, city staff about library activities, needs and concerns.	Informs city council, mayor, city staff about library activities needs and concerns.	Stays informed about library activities, needs and concerns.	Communicates process and practice behind budget amendments.

## Additional Sources of Funding

In addition to city and county funding (the primary source of funding for the majority of Iowa public libraries), boards should be aware of the following possible additional sources of funding.

### Special Library Levy

Prior to July 2023, many Iowa cities and towns had passed a levy for the library through a public vote. This was commonly referred to as the "27-Cent Special Library Levy." Once passed by voters at a city election, this special levy allowed for additional tax funding for public libraries. In 2023, the Iowa legislature passed HF718, which was then signed by the Governor. HF718 eliminated many of Iowa's special levies, including the 27-Cent Special Library Levy, making it no longer available as an additional source of revenue for libraries.

### State Funds

Public libraries receive state funding through the **Enrich Iowa Program**, which includes **Direct State Aid**, **Open Access** and **Interlibrary Loan Reimbursement**. The funding for Enrich Iowa is appropriated by the Iowa Legislature and approved by the Governor before being distributed to participating libraries by the State Library.

- ❖ **Direct State Aid** is distributed to public libraries based on meeting the standards prescribed in the **Public Library Standards**.
- ❖ **Open Access** is a reciprocal borrowing program which enables library customers from a participating library to check out materials, in person, free of charge. Libraries participating in Open Access are subsidized for each item loaned to a nonresident user. Open Access funding supplements, not replaces, local funding.
- ❖ **Interlibrary Loan Reimbursement** is a program intended to provide Iowans equal access to library resources by encouraging and supporting resource sharing among different types of libraries. The program pays a subsidy for each item loaned to eligible Iowa libraries. Interlibrary Loan Reimbursement funding supplements, not replaces, local funding.

### Federal Funds

Through the Grants to States program, the **Institute of Museum and Library Services** (IMLS) provides federal **Library Services and Technology Act** (LSTA) funds to state libraries, including the State Library of Iowa, using a population-based formula. In Iowa, LSTA funds are used primarily to support statewide programs and services such as the annual summer library program, staff and board education, statewide access to online resources, interlibrary loan network through **State of Iowa Libraries Online** (SILO); the **Iowa Center for the Book**; **Public Library Standards** and more.

## Library-Specific Foundations

A library foundation is established to become a vehicle for gifts, bequests, memorials, fund-raisers, capital campaigns, etc. for that specific library only. Such a library foundation functions as a separate entity and can attain 501(c)(3) status from the Internal Revenue Service. Gifts to this foundation are tax deductible to the donor. One factor which makes setting up a foundation extremely attractive is that many donors, such as corporate foundations, will give only to organizations that have 501(c)(3) status. Of course, the library board may also accept monetary gifts and bequests without establishing a foundation. In order to earmark the funds and demonstrate compliance with the terms of the gift, the board will need to ask the city to establish a library trust account. See “Trust Accounts” section for additional guidance. Gifts or donations made directly to a public library are also tax deductible. Any income the library receives directly must be reported to the city because of its responsibility to account for all income (and expenditures) as required by **Iowa Code 384.20**.

## Community Foundations

Iowa Community Foundations are tax-exempt charitable organizations created by and for Iowa communities to encourage citizens to give financially to their communities. Community foundations:

- ❖ Are local organizations with deep roots in the community.
- ❖ Offer personalized service tailored to each individual’s charitable and financial interests.
- ❖ Help people invest in the causes they care about.

Grants from the Community Foundation are available to any group within the community and libraries are eligible to apply. Find more information from **Iowa Community Foundations**.

## Friends of the Library Groups

A **Friends Group** can help raise funds for special library projects. Friends groups are excellent at attracting publicity and encouraging good public relations and good will for a library. A foundation, described above, may act as a Friends Group.

The **United For Libraries** website from the American Library Association is a good resource for Friends groups, foundations, and trustees. Some of their material is free; some is behind a paywall requiring paid membership.

## Private Grants

Private foundations, businesses and corporations may award grants to assist local libraries with programs, services or building projects. Many times the grants are from

local or regional organizations or businesses that wish to give back to their communities. The **Foundation Directory Online** is published yearly and is a source for private grant information.

Find more about [Funding & Grants](#) on the State Library website.

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***“In my view, investing in public libraries is an investment in the nation’s future...”***

Bill Gates



Denison, IA

# Expense Approval Report

By Vendor Name

Payment Dates 4/29/2026 - 5/18/2026

**LIBRARY**

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B BRUCE, PRESIDENT

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D KOCH, VICE PRESIDENT

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L LOPEX, TRUSTEE

---

L OLSON, TRUSTEE

---

L PETERSON, TRUSTEE

---

K SEGEBART, SECRETARY

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S VELASQUEZ, TRUSTEE

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
<b>Vendor: 04767 - AMAZON CAPITAL SERVICES</b>					
AMAZON CAPITAL SERVICES	16LR-XWCV-1DD3	05/14/2026	TaoBary 36 Pieces Lemon Fruit..	001-410-6518	270.83
AMAZON CAPITAL SERVICES	1CTD-FRG4-VNPW	05/05/2026	OFFICE EQUIPMENT -LIBRARY	008-411-4446	540.31
AMAZON CAPITAL SERVICES	1M9K-7JGN-HJY4	05/05/2026	SLP PRIZES, JUV	001-410-6518	49.49
AMAZON CAPITAL SERVICES	1MTX-3YNF-YVGP	05/05/2026	BOOKS	001-410-6512	171.89
AMAZON CAPITAL SERVICES	1K3Y-99PT-9RYL	05/05/2026	YOUNG ADULT BOOKS	001-410-6512	18.78
AMAZON CAPITAL SERVICES	1PNR-V964-6D1K	05/05/2026	DVDS	001-410-6502	52.86
AMAZON CAPITAL SERVICES	17VD-N1NW-NKXQ	05/05/2026	ADULT BOOKS	001-410-6512	258.21
AMAZON CAPITAL SERVICES	19P6-KHFQ-1VQ7	05/05/2026	BOOKS -JUV	001-410-6512	62.01
AMAZON CAPITAL SERVICES	1QGJ-46FG-DFH1	05/05/2026	BOOKS	001-410-6512	28.11
AMAZON CAPITAL SERVICES	1Y47-KCCB-69FG	05/05/2026	JUV PROGRAMMING	001-410-6518	8.98
<b>Vendor 04767 - AMAZON CAPITAL SERVICES Total:</b>					<b>1,461.47</b>
<b>Vendor: 05243 - BOYSEN LAUNDRY SERVICE LLC</b>					
BOYSEN LAUNDRY SERVICE LLC	5432	05/05/2026	FLOOR MATS -LIBRARY	001-410-6310	26.00
<b>Vendor 05243 - BOYSEN LAUNDRY SERVICE LLC Total:</b>					<b>26.00</b>
<b>Vendor: 04581 - BTC, INC.</b>					
BTC, INC.	11054362	05/14/2026	PHONE SERVICES	001-410-6371	145.39
<b>Vendor 04581 - BTC, INC. Total:</b>					<b>145.39</b>
<b>Vendor: 00813 - CABLE CHANNEL 13</b>					
CABLE CHANNEL 13	1957	05/14/2026	ADVERTISEMENT -HELP WAN...	001-410-6402	80.00
<b>Vendor 00813 - CABLE CHANNEL 13 Total:</b>					<b>80.00</b>
<b>Vendor: 04124 - CARROLL REFUSE SERVICE</b>					
CARROLL REFUSE SERVICE	411435	05/05/2026	GARBAGE HAULING -LIBRARY	001-410-6499	68.25
<b>Vendor 04124 - CARROLL REFUSE SERVICE Total:</b>					<b>68.25</b>
<b>Vendor: 05344 - CENGAGE GROUP</b>					
CENGAGE GROUP	999102645399	05/14/2026	BOOKS	001-410-6512	52.50
CENGAGE GROUP	999102646945	05/14/2026	BOOKS	001-410-6512	90.00

Expense Approval Report

Payment Dates: 4/29/2026 - 5/18/2026

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
CENGAGE GROUP	999102646946	05/14/2026	BOOKS	001-410-6512	121.40
<b>Vendor 05344 - CENGAGE GROUP Total:</b>					<b>263.90</b>
<b>Vendor: 00697 - HY-VEE</b>					
HY-VEE	580184122061	05/14/2026	HYV PRETZEL	001-410-6424	34.54
<b>Vendor 00697 - HY-VEE Total:</b>					<b>34.54</b>
<b>Vendor: 05413 - INGRAM LIBRARY SERVICES</b>					
INGRAM LIBRARY SERVICES	93401683	05/07/2026	BOOKS	001-410-6512	118.63
INGRAM LIBRARY SERVICES	96091325	05/05/2026	BOOKS	001-410-6512	52.07
<b>Vendor 05413 - INGRAM LIBRARY SERVICES Total:</b>					<b>170.70</b>
<b>Vendor: 00684 - IOWA COMMUNICATION NETWORK</b>					
IOWA COMMUNICATION NE...	729745	04/30/2026	PHONES	001-410-6373	14.64
IOWA COMMUNICATION NE...	731682	04/30/2026	PHONE SERVICES	001-410-6373	10.76
<b>Vendor 00684 - IOWA COMMUNICATION NETWORK Total:</b>					<b>25.40</b>
<b>Vendor: 00591 - QUILL CORP.</b>					
QUILL CORP.	2609529	02/24/2026	Gojo fmx20 crnbrysoap 2000...	001-410-6310	-88.78
QUILL CORP.	47560634	02/24/2026	PAPER TOWELS	001-410-6310	39.75
<b>Vendor 00591 - QUILL CORP. Total:</b>					<b>-49.03</b>
<b>Vendor: 03756 - STANDARD INSURANCE COMPANY RC</b>					
STANDARD INSURANCE COM...	052026	04/30/2026	INS PREMIUMS	112-410-6150	74.81
<b>Vendor 03756 - STANDARD INSURANCE COMPANY RC Total:</b>					<b>74.81</b>
<b>Vendor: 03444 - TRISTAR BENEFIT ADMIN</b>					
TRISTAR BENEFIT ADMIN	8595	05/04/2026	CLAIMS	112-410-6150	40.81
<b>Vendor 03444 - TRISTAR BENEFIT ADMIN Total:</b>					<b>40.81</b>
<b>Grand Total:</b>					<b>2,342.24</b>

## Report Summary

### Fund Summary

Fund	Expense Amount	Payment Amount
001 - GENERAL	1,686.31	1,735.34
008 - LIBRARY SPECIAL	540.31	540.31
112 - TRUST & AGENCY	115.62	115.62
<b>Grand Total:</b>	<b>2,342.24</b>	<b>2,391.27</b>

### Account Summary

Account Number	Account Name	Expense Amount	Payment Amount
001-410-6310	BUILDING MAINTENANC...	-23.03	26.00
001-410-6371	UTILITY SERVICES	145.39	145.39
001-410-6373	TELEPHONES	25.40	25.40
001-410-6402	ADVERTISING	80.00	80.00
001-410-6424	ADULT PROGRAMMING	34.54	34.54
001-410-6499	CONTRACT	68.25	68.25
001-410-6502	AUDIO-VISUAL	52.86	52.86
001-410-6512	BOOKS	973.60	973.60
001-410-6518	CHILDREN'S PROGRAMS	329.30	329.30
008-411-4446	DIRECT ST AID/OPEN AC...	540.31	540.31
112-410-6150	HEALTH INSURANCE	115.62	115.62
<b>Grand Total:</b>		<b>2,342.24</b>	<b>2,391.27</b>

### Project Account Summary

Project Account Key	Expense Amount	Payment Amount
**None**	2,342.24	2,391.27
<b>Grand Total:</b>	<b>2,342.24</b>	<b>2,391.27</b>



Denison, IA

# Pending Expense Approval Report

By Vendor Name

APPKT00261

## LIBRARY

B BRUCE, PRESIDENT
D KOCH, VICE PRESIDENT
L LOPEX, TRUSTEE
L OLSON, TRUSTEE
L PETERSON, TRUSTEE
K SEGEBART, SECRETARY
S VELASQUEZ, TRUSTEE

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
<b>Vendor: ALAFANSO, MATSON</b>					
ALAFANSO, MATSON	052026	05/19/2026	JANITORIAL	001-410-6499	270.00
<b>Vendor ALAFANSO, MATSON Total:</b>					<b>270.00</b>
<b>Vendor: AMAZON CAPITAL SERVICES</b>					
AMAZON CAPITAL SERVICES	17J6-6HH6-7GDW	05/19/2026	ADULT BOOKS	001-410-6512	71.76
AMAZON CAPITAL SERVICES	1JQH-NYP9-YCR4	05/19/2026	BOOKS -JUV	001-410-6512	66.44
AMAZON CAPITAL SERVICES	1L39-TQKX-DQQ6	05/19/2026	YA BOOKS	001-410-6512	9.59
AMAZON CAPITAL SERVICES	16CH-RTFH-L7VL	05/19/2026	CM -ADULT BOOKS	001-410-6512	-17.60
AMAZON CAPITAL SERVICES	1MMJ-DWJG-YYK3	05/19/2026	YA BOOKS	001-410-6512	80.77
AMAZON CAPITAL SERVICES	1CHT-F9JD-17V7	05/19/2026	ADULT BOOKS	001-410-6512	140.37
AMAZON CAPITAL SERVICES	1L6H-FQR9-1C1H	05/19/2026	ADULT BOOKS	001-410-6512	27.49
AMAZON CAPITAL SERVICES	1LPN-L7HR-D43V	05/19/2026	ADULT BOOKS	001-410-6512	21.99
AMAZON CAPITAL SERVICES	17PT-KDN3-PM9N	05/19/2026	ADULT BOOKS	001-410-6512	176.00
AMAZON CAPITAL SERVICES	1NT6-KF71-CGGD	05/19/2026	OFFICE SUPPLIES	001-410-6506	138.05
AMAZON CAPITAL SERVICES	1XFR-GRTN-CV97	05/19/2026	PROGRAMMING	001-410-6424	56.97
AMAZON CAPITAL SERVICES	1VNP-CJKD-C4RT	05/19/2026	BOOKS	001-410-6512	17.60
AMAZON CAPITAL SERVICES	1HVC-V6LX-39KH	05/19/2026	OFFICE SUPPLIES	001-410-6506	18.99
AMAZON CAPITAL SERVICES	1JQH-NYP9-RKF6	05/19/2026	DVDS	001-410-6502	191.80
AMAZON CAPITAL SERVICES	1NJT-JH3H-DPQ6	05/19/2026	SLP-JUV PROGRAMMING	001-410-6518	177.76
AMAZON CAPITAL SERVICES	1TLJ-MMVV-HW7C	05/19/2026	CM-DVD	001-410-6502	-4.90
AMAZON CAPITAL SERVICES	1RHR-QTN4-PWHY	05/19/2026	ADULT BOOKS	001-410-6512	255.77
<b>Vendor AMAZON CAPITAL SERVICES Total:</b>					<b>1,428.85</b>
<b>Vendor: BLUNK, JACOB</b>					
BLUNK, JACOB	052026	05/19/2026	JANITORIAL	001-410-6499	198.75
<b>Vendor BLUNK, JACOB Total:</b>					<b>198.75</b>
<b>Vendor: BOYSEN LAUNDRY SERVICE LLC</b>					
BOYSEN LAUNDRY SERVICE LLC	5504	05/19/2026	FLOOR MATS -LIBRARY	001-410-6310	26.00
<b>Vendor BOYSEN LAUNDRY SERVICE LLC Total:</b>					<b>26.00</b>

Pending Expense Approval Report

Packet: APPKT00261

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
<b>Vendor: BUTTRY, ROBERT</b>					
BUTTRY, ROBERT	052026	05/19/2026	JANITORIAL	001-410-6499	142.50
<b>Vendor BUTTRY, ROBERT Total:</b>					<b>142.50</b>
<b>Vendor: INGRAM LIBRARY SERVICES</b>					
INGRAM LIBRARY SERVICES	96456691	05/19/2026	BOOKS	001-410-6512	181.90
INGRAM LIBRARY SERVICES	96231487	05/19/2026	JUV	001-410-6512	13.49
INGRAM LIBRARY SERVICES	96248645	05/19/2026	BOOKS	001-410-6512	144.69
INGRAM LIBRARY SERVICES	96463991	05/19/2026	CM-BOOK	001-410-6512	-2.24
<b>Vendor INGRAM LIBRARY SERVICES Total:</b>					<b>337.84</b>
<b>Grand Total:</b>					<b>2,403.94</b>

# Report Summary

## Fund Summary

Fund	Expense Amount
001 - GENERAL	2,403.94
<b>Grand Total:</b>	<b>2,403.94</b>

## Account Summary

Account Number	Account Name	Expense Amount
001-410-6310	BUILDING MAINTENANC...	26.00
001-410-6424	ADULT PROGRAMMING	56.97
001-410-6499	CONTRACT	611.25
001-410-6502	AUDIO-VISUAL	186.90
001-410-6506	OFFICE SUPPLIES	157.04
001-410-6512	BOOKS	1,188.02
001-410-6518	CHILDREN'S PROGRAMS	177.76
	<b>Grand Total:</b>	<b>2,403.94</b>

## Project Account Summary

Project Account Key	Expense Amount
**None**	2,403.94
<b>Grand Total:</b>	<b>2,403.94</b>

## **LIBRARY DIRECTOR'S REPORT**

**Kari Meyer- Director**

**May 18, 2026**

### **Items of Note:**

- 5-4-26 Coffee Bar was installed; waiting for the countertop
- 5-6-26 Interviews held for the Children's Librarian position
- Worked on 2 Saturdays (May 9, 16)
- 5-11-26 Maddie Robbins started as Children's Librarian
- 5-11-26 Table for the lobby was delivered
- 5-14-26 Two classes of 3<sup>rd</sup> grade students visited the library for a tour, story and craft
- 5-15-26 FEH Architects called and said they have some ideas. Set up a zoom meeting for Jun 1 1<sup>st</sup> at 10:00am
- May 21-31 Vacation before Summer Library Program starts

### **Meetings Attended or Scheduled:**

- May 4, 11, 18 Director's Meetings at City Hall
- May 1 Staff Meeting
- May 5 City Council Meeting
- May 7 Director's Meeting, Elk Horn, Iowa
- May 11 Friends of the Library Board Meeting
- May 15 ARSL Director's meeting on zoom

### **Misc Information and Ideas:**

- We are training new Library Assistants but we are fully staffed
- Liliana graduated with her Doctorate in OT on May 16
- We will be closed for Memorial Day on May 25
- All registration materials, calendars, programming and activities are completed for SLP.
- We are in the process of making 2,000 craft kits for the summer

### **Programming Highlights:**

- Ongoing standard programming throughout May.
- Had a "May the Fourth Be with You" Star Wars movie and activity for the children
- Had a Día del Niño" (Day of the Child) Celebration and had 130 children in attendance
- Had 8 participants at Conversaciones Bilingües (Bilingual Conversations)



Denison, IA

# Budget Report Account Summary

For Fiscal: 2025-2026 Period Ending: 05/31/2026

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 001 - GENERAL</b>						
<b>Revenue</b>						
<a href="#">001-410-4440</a>	STATE GRANTS	15,000.00	15,000.00	0.00	0.00	-15,000.00 100.00 %
<a href="#">001-410-4465</a>	COUNTY CONTRIBUTIONS	38,000.00	38,000.00	0.00	22,194.00	-15,806.00 41.59 %
<a href="#">001-410-4553</a>	LIBRARY CHARGES-INCIDENTAL	150.00	150.00	0.00	1,970.43	1,820.43 1,313.62 %
<a href="#">001-410-4710</a>	REIMBURSEMENTS	0.00	0.00	393.78	1,433.78	1,433.78 0.00 %
	<b>Revenue Total:</b>	<b>53,150.00</b>	<b>53,150.00</b>	<b>393.78</b>	<b>25,598.21</b>	<b>-27,551.79 51.84%</b>
<b>Expense</b>						
<a href="#">001-410-6010</a>	SALARIES	255,490.00	255,490.00	7,129.28	201,390.28	54,099.72 21.17 %
<a href="#">001-410-6160</a>	WORKERS' COMPENSATION	500.00	500.00	0.00	0.00	500.00 100.00 %
<a href="#">001-410-6210</a>	ASSOCIATION DUES	1,500.00	1,500.00	0.00	1,449.05	50.95 3.40 %
<a href="#">001-410-6230</a>	TRAINING	2,000.00	2,000.00	0.00	1,452.95	547.05 27.35 %
<a href="#">001-410-6310</a>	BUILDING MAINTENANCE & REPAIR	17,500.00	17,500.00	26.00	9,257.85	8,242.15 47.10 %
<a href="#">001-410-6371</a>	UTILITY SERVICES	0.00	0.00	145.39	145.39	-145.39 0.00 %
<a href="#">001-410-6373</a>	TELEPHONES	1,700.00	1,700.00	0.00	2,719.13	-1,019.13 -59.95 %
<a href="#">001-410-6402</a>	ADVERTISING	1,000.00	1,000.00	80.00	639.53	360.47 36.05 %
<a href="#">001-410-6411</a>	LEGAL EXPENSE	500.00	500.00	0.00	487.50	12.50 2.50 %
<a href="#">001-410-6419</a>	TECHNOLOGY EXPENSE	10,000.00	10,000.00	0.00	7,714.41	2,285.59 22.86 %
<a href="#">001-410-6421</a>	PUBLIC RELATIONS	500.00	500.00	0.00	234.95	265.05 53.01 %
<a href="#">001-410-6424</a>	ADULT PROGRAMMING	3,000.00	3,000.00	34.54	2,208.19	791.81 26.39 %
<a href="#">001-410-6499</a>	CONTRACT	0.00	0.00	68.25	8,389.50	-8,389.50 0.00 %
<a href="#">001-410-6502</a>	AUDIO-VISUAL	2,250.00	2,250.00	52.86	1,537.17	712.83 31.68 %
<a href="#">001-410-6506</a>	OFFICE SUPPLIES	8,200.00	8,200.00	0.00	6,392.68	1,807.32 22.04 %
<a href="#">001-410-6508</a>	POSTAGE	500.00	500.00	0.00	273.25	226.75 45.35 %
<a href="#">001-410-6512</a>	BOOKS	25,000.00	25,000.00	973.60	20,274.73	4,725.27 18.90 %
<a href="#">001-410-6514</a>	IT SUPPORT	1,250.00	1,250.00	0.00	120.38	1,129.62 90.37 %
<a href="#">001-410-6518</a>	CHILDREN'S PROGRAMS	4,500.00	4,500.00	329.30	4,238.37	261.63 5.81 %
<a href="#">001-410-6519</a>	PERIODICALS	1,000.00	1,000.00	0.00	1,009.74	-9.74 -0.97 %
<a href="#">001-410-6598</a>	GRANT EXPENSES	15,000.00	15,000.00	0.00	0.00	15,000.00 100.00 %
<a href="#">001-410-6599</a>	MISC	750.00	750.00	0.00	402.50	347.50 46.33 %
<a href="#">001-410-6710</a>	NEW EQUIPMENT	3,000.00	3,000.00	0.00	15.99	2,984.01 99.47 %
	<b>Expense Total:</b>	<b>355,140.00</b>	<b>355,140.00</b>	<b>8,839.22</b>	<b>270,353.54</b>	<b>84,786.46 23.87%</b>
	<b>Total Revenues</b>	<b>53,150.00</b>	<b>53,150.00</b>	<b>393.78</b>	<b>25,598.21</b>	<b>-27,551.79 51.84%</b>
	<b>Fund: 001 - GENERAL Surplus (Deficit):</b>	<b>-301,990.00</b>	<b>-301,990.00</b>	<b>-8,445.44</b>	<b>-244,755.33</b>	<b>57,234.67 18.95%</b>
	<b>Report Surplus (Deficit):</b>	<b>-301,990.00</b>	<b>-301,990.00</b>	<b>-8,445.44</b>	<b>-244,755.33</b>	<b>57,234.67 18.95%</b>

**Group Summary**

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
<b>Fund: 001 - GENERAL</b>						
Revenue	53,150.00	53,150.00	393.78	25,598.21	-27,551.79	51.84%
Expense	355,140.00	355,140.00	8,839.22	270,353.54	84,786.46	23.87%
<b>Fund: 001 - GENERAL Surplus (Deficit):</b>	<b>-301,990.00</b>	<b>-301,990.00</b>	<b>-8,445.44</b>	<b>-244,755.33</b>	<b>57,234.67</b>	<b>18.95%</b>
<b>Report Surplus (Deficit):</b>	<b>-301,990.00</b>	<b>-301,990.00</b>	<b>-8,445.44</b>	<b>-244,755.33</b>	<b>57,234.67</b>	<b>18.95%</b>

**Fund Summary**

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
001 - GENERAL	-301,990.00	-301,990.00	-8,445.44	-244,755.33	57,234.67
<b>Report Surplus (Deficit):</b>	<b>-301,990.00</b>	<b>-301,990.00</b>	<b>-8,445.44</b>	<b>-244,755.33</b>	<b>57,234.67</b>



Denison, IA

# Fund Balance Report

As Of 04/30/2026

<b>Fund</b>	<b>Beginning Balance</b>	<b>Total Revenues</b>	<b>Total Expenses</b>	<b>Ending Balance</b>
008 - LIBRARY SPECIAL	162,154.14	25,924.30	7,005.48	181,072.96
150 - LIBRARY TRUST	110,141.01	2,922.79	0.00	113,063.80
<b>Report Total:</b>	<b>272,295.15</b>	<b>28,847.09</b>	<b>7,005.48</b>	<b>294,136.76</b>



Denison, IA

# Balance Sheet

## Account Summary

As Of 04/30/2026

Account	Name	Balance
<b>Fund: 008 - LIBRARY SPECIAL</b>		
<b>Assets</b>		
<b>Category: 110 - CASH AND CASH EQUIVILANTS</b>		
<a href="#">008-000-1101</a>	Claim On Cash	181,072.96
<a href="#">008-000-1110</a>	LIBRARY SPECIAL	0.00
<a href="#">008-000-1160</a>	SAVINGS	0.00
	<b>Total Category 110 - CASH AND CASH EQUIVILANTS:</b>	<b>181,072.96</b>
	<b>Total Assets:</b>	<b>181,072.96</b>
		<b><u>181,072.96</u></b>
<b>Liability</b>		
<b>Category: 200 - ACCOUNTS PAYABLE</b>		
<a href="#">008-000-2022</a>	Accounts Payable Pending	0.00
<a href="#">008-050-2020</a>	ACCOUNTS PAYABLE	0.00
	<b>Total Category 200 - ACCOUNTS PAYABLE:</b>	<b>0.00</b>
<b>Category: 391 - TRANSFERS OUT</b>		
<a href="#">008-050-3910</a>	TRANSFER OUT	0.00
	<b>Total Category 391 - TRANSFERS OUT:</b>	<b>0.00</b>
<b>Category: 392 - TRANSFERS IN</b>		
<a href="#">008-050-3920</a>	TRANSFER IN	0.00
	<b>Total Category 392 - TRANSFERS IN:</b>	<b>0.00</b>
	<b>Total Liability:</b>	<b>0.00</b>
<b>Equity</b>		
<b>Category: 395 - FUND EQUITY</b>		
<a href="#">008-395-3950</a>	UNRESERVED FUND BALANCE	162,154.14
	<b>Total Category 395 - FUND EQUITY:</b>	<b>162,154.14</b>
	<b>Total Beginning Equity:</b>	<b>162,154.14</b>
Total Revenue		25,924.30
Total Expense		7,005.48
<b>Revenues Over/Under Expenses</b>		<b>18,918.82</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>181,072.96</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>181,072.96</u></b>

**Balance Sheet**

**As Of 04/30/2026**

Account	Name	Balance	
<b>Fund: 150 - LIBRARY TRUST</b>			
<b>Assets</b>			
<b>Category: 110 - CASH AND CASH EQUIVILANTS</b>			
<a href="#">150-000-1101</a>	Claim On Cash	44,616.32	
<a href="#">150-000-1110</a>	LIBRARY TRUST	0.00	
<a href="#">150-000-1150</a>	LIBRARY TRUST. I.P.A.I.T.	0.00	
<a href="#">150-000-1170</a>	UNITED BANK - LIBRARY CD	0.00	
<a href="#">150-000-1171</a>	CRAWFORD BANK - LIBRARY CD	24,547.09	
<a href="#">150-000-1172</a>	CRAWFORD BANK - LIB #2	19,353.30	
<a href="#">150-000-1173</a>	CRAWFORD BANK #3	24,547.09	
	<b>Total Category 110 - CASH AND CASH EQUIVILANTS:</b>	<b>113,063.80</b>	
	<b>Total Assets:</b>	<b>113,063.80</b>	<b>113,063.80</b>
<b>Liability</b>			
<b>Category: 200 - ACCOUNTS PAYABLE</b>			
<a href="#">150-000-2022</a>	Accounts Payable Pending	0.00	
<a href="#">150-050-2020</a>	ACCOUNTS PAYABLE	0.00	
	<b>Total Category 200 - ACCOUNTS PAYABLE:</b>	<b>0.00</b>	
<b>Category: 210 - OTHER PAYABLES</b>			
<a href="#">150-050-2155</a>	PAYROLL CLEARING ACCOUNT	0.00	
	<b>Total Category 210 - OTHER PAYABLES:</b>	<b>0.00</b>	
<b>Category: 391 - TRANSFERS OUT</b>			
<a href="#">150-050-3910</a>	TRANSFER OUT	0.00	
	<b>Total Category 391 - TRANSFERS OUT:</b>	<b>0.00</b>	
<b>Category: 392 - TRANSFERS IN</b>			
<a href="#">150-050-3920</a>	TRANSFER IN	0.00	
	<b>Total Category 392 - TRANSFERS IN:</b>	<b>0.00</b>	
	<b>Total Liability:</b>	<b>0.00</b>	
<b>Equity</b>			
<b>Category: 395 - FUND EQUITY</b>			
<a href="#">150-395-3950</a>	UNRESERVED FUND BALANCE	110,141.01	
	<b>Total Category 395 - FUND EQUITY:</b>	<b>110,141.01</b>	
	<b>Total Beginning Equity:</b>	<b>110,141.01</b>	
Total Revenue		2,922.79	
Total Expense		0.00	
<b>Revenues Over/Under Expenses</b>		<b>2,922.79</b>	
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>113,063.80</b>	
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>		<b>113,063.80</b>